

# Invest In Your Future

## SCHOLARSHIP/FINANCIAL AID INFORMATION 2022-2023

Marywood University does not want finances to stand in the way of any qualified student who wants to attend. Over \$31 million in institutional aid is awarded each academic year to Marywood students, and 99 percent of incoming, first-time students receive some type of financial assistance.

Marywood University offers a comprehensive program of financial aid to assist students in meeting educational costs. Eligibility for federal and state funded programs is based upon demonstrated financial need. In determining financial need, a federal eligibility formula is used to analyze family income and assets. In addition, the University also awards scholarships/grants from institutional sources on the basis of academic merit. Applicants are considered for all financial assistance for which they qualify.

### UNIVERSITY FUNDED PROGRAMS

Marywood offers a variety of scholarships and grants designed to help students meet the cost of tuition. Scholarship awards are based on a student's academic portfolio.

Scholarships and grants include:

- » President's Scholarship
- » Trustees' Scholarship
- » Founders' Scholarship
- » Deans' Scholarship
- » Success Award
- » Opportunity Award

» **Marywood scholarships and grants** are renewable for up to eight (8) full-time undergraduate semesters, if the student maintains the required minimum QPA specified in the merit award letter.

» **Talent Awards** are made to students who demonstrate outstanding proficiency in music or art, and who plan to major in one of these areas at

Marywood. Talent is demonstrated through evaluation of an art portfolio or music audition.

» **Maxis/Gillet Service Awards** are service awards granted to incoming students who have demonstrated outstanding service to the community during their high school years and have a commitment to continue that service while enrolled at Marywood. To be considered for this award, the applicant must be accepted for admission. For more information about the scholarship, including application deadlines, contact the Office of Campus Ministry at **570-961-4723** or visit [marywood.edu/campmin/service-opportunities.html](http://marywood.edu/campmin/service-opportunities.html).

» **Sibling Awards** are offered to the second member of the same family when two or more dependents are enrolled at Marywood as full-time, undergraduate students during the same semester(s).



### SCHOLARSHIPS FOR TRANSFER STUDENTS

In addition to the scholarships listed, transfer students also qualify for the following:

» **Phi Theta Kappa (PTK) Scholarships** are awarded to transfer students who are members of this International Scholastic Order of two-year colleges. A minimum transfer GPA of 3.50 is required for consideration for this scholarship, as well as an earned associate degree. The student must enroll at Marywood immediately upon graduation from a two-year college. Proof of PTK membership is required. This scholarship is renewable if the recipient maintains a minimum of a 3.00 cumulative QPA at Marywood. Part-time students are not eligible for this award.



### FEDERAL/STATE FUNDED PROGRAMS

Marywood participates in all established programs of federal/state financial aid, which include the following: Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Federal Direct Loans, and Federal Work-Study Programs. Parents can borrow under the Federal Direct Parent Loan (PLUS) Program.

Students who are residents of Pennsylvania can apply for the PA State Grant; residents of other states can apply through their respective State Higher Education Assistance Agency for state grant/scholarship consideration. Students should also investigate other scholarships/grants available through local, civic, religious, and fraternal organizations, as well as Veterans Benefits or Office of Vocational Rehabilitation (OVR) funds, if eligible. Students are personally responsible for contacting these agencies directly.





## FINANCIAL AID APPLICATION PROCEDURES

To apply for any type of financial assistance at Marywood, freshmen and new transfer students must:

1. Apply for admission.
2. File the Free Application for Federal Student Aid (FAFSA) as early as October 1, 2020.

» **Marywood's FAFSA code is 003296.**

All federal, state, and need-based financial aid is awarded for an academic year period only. Using the FAFSA, students must reapply each academic year, if they wish to continue receiving such assistance. The deadline for upperclassmen applications is usually February 15. If one misses the deadline date (either for incoming freshmen/transfer students or upperclassmen), certain funds may not be available.



## 2021-2022 ACADEMIC YEAR COSTS

The following academic costs are based on 12-18 credits per semester but the total does not include the projected cost for books, transportation, and personal expenses.

Tuition	\$35,534
Room and Meals	\$14,338
General Fee	\$1,500
Student Activities Fee	\$250
Matriculation Fee	\$250 (One-time fee for all new students)
Total	\$51,872

» **Marywood's Net Price Calculator** can provide an estimate of your scholarship and financial aid options. Visit [marywood.edu/calculator](https://marywood.edu/calculator) to complete your online estimate.




## QUESTIONS ABOUT AFFORDING A MARYWOOD EDUCATION

» **Office of Financial Aid**

 [marywood.edu/fin\\_aid/](https://marywood.edu/fin_aid/)

 [fnaid@marywood.edu](mailto:fnaid@marywood.edu)

 (570) 348-6225

