

Office of Financial Aid 220 Doberstein Admissions Center 320 N Dupont Highway New Castle, DE 19720 Fax: (302) 328-8905 Email: Finaid@wilmu.edu

2024-2025 Overpayment of Federal Funds (FSEOG, Pell, TEACH or ACG Grant)

Instructions:

According to the National Student Loan Data System (NSLDS) you have received one or more overpayments of federal student aid funds.

You are required by law to repay any federal student aid funds received for which you were not entitled.

Once a college has referred a Federal Grant Overpayment to the Department of Education for collection, the student must repay the overpayment directly to the Department. The process below explains the steps to resolve the indebtedness and regain eligibility for Title IV financial assistance.

Please note that this process may take 3-6 weeks to resolve.

- 1. You may request a copy of the Overpayment Referral from the Financial Aid office from the school that reported the overpayment so that proper crediting to your account will occur. You may make arrangements to repay the referred amount to the US Dept. of Education; however, the entire overpayment amount must be repaid in full or you must have a documented satisfactory repayment arrangement before you are eligible for Federal Student Aid. Arrangements must be made directly with the department. You may contact the Department by phone at 1-800-621-3115.
- 2. When making payment, mail a check or money order, payable to: *the US Department of Education*, along with a copy of the referral and a letter with your current address to:

U.S. Department of Education National Payment Center PO Box 790336 St. Louis, MO 63179-0336 Phone # 1-800-621-3115

3. Online info at: https://myeddebt.ed.gov

- 4. Allow approximately 14 days for processing of the payment and then call the Debt Collection Service (DCS) and request a "Paid in Full" letter and a "Reinstatement of Title IV Eligibility" letter. (If they have not yet processed payment, keep calling until they acknowledge receipt.) The letters should be mailed to you in approximately 14 days. You must submit the letters to the Financial Aid Office with the WimU Overpayment Resolution Form for verification purposes. The DCS will not mail the letters to the college directly.
- 5. If you opt for a payment arrangement, you must make consistent payments in accordance with the agreement. Failure to make payments as agreed will be reported to the school(s) on your FAFSA and you will immediately lose aid eligibility and may be required to repay aid received while in the payment arrangement.

Lastly, repaying the overpayment does not automatically entitle you to receive financial assistance. One must reapply for federal financial aid every year. You must complete a Free Application for Federal Student Aid (FAFSA) for the academic award year you plan to attend before your eligibility can be determined. You may complete the application while you are waiting for resolution of the overpayment.

WILMINGTON UNIVERSITY	Name:	
Office of Financial Aid		
Doberstein Admissions Center	Last 4 Social Security Number/WilmU ID#:	
320 N. DuPont Highway		
New Castle, DE 19720	Phone#:	
FAX: 302-328-8905		
Email: finaid@wilmu.edu	WilmU E-mail:	@mywilmu.edu

2024-2025 OVERPAYMENT RESOLUTION

The National Student Loan Data System (NSLDS) reported that you have a Federal Pell Grant /an Academic Competitiveness Grant (ACG) / SEOG / Perkins Loan overpayment on your record. The Financial Aid Office cannot proceed with the processing of your Federal student aid until we receive the necessary documentation from you. You are NOT ELIGIBLE to receive any federal student aid until the overpayment had been resolved.

Check the box that applies to you:

> I have paid off my grant overpayment. Copy of the documentation issued by the school or the Department of Education showing that the overpayment has been resolved is attached.

I have successfully made satisfactory arrangements to repay the amount I owe. Copy of documentation stating the regain of Title IV student aid issued by the Department of Education is attached.

My overpayment has been discharged in bankruptcy. Copy of documentation from the holder of the debt stating the overpayment is dischargeable is attached.

To resolve your overpayment with the Department of Education,

U.S. Department of Education National Payment Center PO Box 790336 St. Louis, MO 63179-0336 Phone # 1-800-621-3115 https://myeddebt.ed.gov

To make inquiries about your Title IV loans/grants, you can log on to the Federal Student Aid website for students at: https://studentaid.gov and choose "View Details" in the "My Aid" section of the dashboard. You must have an FSA ID (the same one you use on your FAFSA) to access your loan history record.

I HEREBY CERTIFY that to the best of my knowledge, all of the information provided is true and complete. I understand that false statements or misrepresentations will be cause for denial or repayment of financial aid.